

Old North Capital Funding
powered by



Bridge

No Credit Checks
No Appraisals
No Junk Fees
No Qualifying
Competitive Rates
Quick Funding

For more information on our products and
referral program, please contact your TLS
Account Executive



About Us

Old North Capital was created to enable real estate investors the freedom to create, build and capitalize on the efforts of their own work. We specialize in offering true asset-based loans, on non-owner-occupied residential homes, for investors who need quick & flexible funding.

How It Works

Old North Capital is a true asset-based lender. This means to qualify a borrower we do not check credit, pay stubs, income, or traditional bank qualifications. We strictly look at the deal and the opportunity and that determines whether or not we will finance.

To apply, an investor simply identifies a potential investment opportunity, and selects the loan best suited for their needs. From there, we perform all loan processing in-house, which allows us to expedite the process and have your loan funded in generally less than a week.

Bridge

Often times, investors need interim financing or rather a "bridge", which gives them time to achieve their next step. The terms of this loan are very similar to our Fix & Flip, but no funds will be allocated towards construction and instead a lump sum amount will be paid. We offer this loan for 6 months, but there is no pre-payment penalty if it is paid back sooner. This provides our investors with ultimate flexibility on a bridge.

- 12.9% monthly interest payments (calculated only on amounts actually received)
- 0% interest on construction money
- 2-3 point origination fee
- Lenders titles policy required
- Hazard/builder's risk insurance required
- 6 month term (with extension provisions)
- Up to 70% LTV



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